FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Assemblies of God of North India as at 31st March, 2015 and also the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

a) In the case of Balance Sheet, of the state of affairs of the Assemblies of God of North India as at 31st March, 2015, and

b) In the case of Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date; and

c) In the case of Receipts & Payments Account of the amount received and paid during the year ended on that date.

For **FORD, RHODES, PARKS & CO.**
Chartered Accountants
Registration No. 102860W

N.R. Krishnamoorthy
Partner
(Membership Number 20638)

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

Date : 25th June, 2015.

NO. 238, 2ND FLOOR,
KARNANI MANSION,
25A, PARK STREET
KOLKATA - 700 016
INDIA

TELEPHONE : (033) 2265-0171/172/173
FAX : (033) 2265-0172
E-MAIL : kolkatafrp@gmail.com

G.P.O. BOX NO. 2064
KOLKATA - 700 001

Also at : BANGALORE ★ MUMBAI ★ CHENNAI

THE ASSEMBLIES OF GOD OF NORTH INDIA
BALANCE SHEET AS AT 31ST MARCH, 2015

LIABILITIES			
ACCUMULATED FUND :			
Balance as on 1st April, 2014		155,103,550.48	
Add : Capital Donation as per Schedule 'B'		6,820,385.94	
		161,923,936.42	
Less : Excess of Expenditure over Income per Income and Expenditure Account		4,495,746.98	157,428,189.44
CURRENT LIABILITIES :			
Outstanding Liabilities for Expenses :			
Audit Fees		11,250.00	
Subscription received in Advance :			
Individuals	7,500.00		
Churches	14,230.00	21,730.00	
Security Deposits		643,154.86	
Retention Money		78,267.00	
Ranchi Burial Ground Land		300,000.00	1,054,401.86
		₹	**158,482,591.30**

ASSETS		
FIXED ASSETS :		
Per Schedule 'A'		124,239,995.79
CURRENT ASSETS :		
Subscription Outstanding :		
Individuals	1,180,270.00	
Churches	202,690.00	1,382,960.00
West Bengal State Electricity Board		446,481.00
Calcutta Telephones		500.00
CLOSING BALANCES :		
Cash in hand	3,537.64	
Cash at Bank :		
With State Bank of India on Current Account	1,011,686.69	
Fixed Deposit with Standard Chartered Bank	24,130,000.00	
With Standard Chartered Bank on Current Account	7,267,430.18	32,412,654.51
	₹	**158,482,591.30**

Per our Report attached

for FORD, RHODES, PARKS & CO.
Chartered Accountants
Registration No. 102860W

N.R. Krishnamoorthy
Partner
Membership No. 20638

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

Karnani Mansion
25A, Park Street
2nd Floor, No. 238
Kolkata - 700 016.

Dated : 25th June, 2015.

SCHEDULE - 'A'

THE ASSEMBLIES OF GOD OF NORTH INDIA

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2015

PARTICULARS	ORIGINAL COST AS ON 1.4.2014	ADDITION DURING THE YEAR	TOTAL COST AS ON 31.03.2015	DEPRECIATION AS ON 01.04.2014	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2015	NET BOOK VALUE AS ON 31.03.2015
Land	81,756,582.48	1,373,000.00	83,129,582.48				83,129,582.48
Properties	540,000.00		540,000.00	540,000.00		540,000.00	
Building	142,467,720.29	1,587,430.00	144,055,150.29	101,449,178.05	7,061,776.13	108,510,954.18	35,544,196.11
Motor Car	32,283,915.39	2,347.00	32,286,262.39	30,003,832.59	772,058.20	30,775,890.79	1,510,371.60
Scooter & Motor Cycle	4,576,939.59		4,576,939.59	4,339,546.39	145,943.20	4,485,489.59	91,450.00
Cycle	494,885.00		494,885.00	478,105.00	8,390.00	486,495.00	8,390.00
Furniture	2,768,216.86	2,625,725.00	5,393,941.86	1,834,156.86	400,797.50	2,234,954.36	3,158,987.50
Typewriter	38,750.00		38,750.00	38,750.00		38,750.00	
T.V. Monitor & Video Player	61,495.00		61,495.00	61,495.00		61,495.00	
Fans	8,010.00		8,010.00	8,010.00		8,010.00	
Pump	91,298.00		91,298.00	91,298.00		91,298.00	
Air Conditioner	1,923,709.38	180,300.00	2,104,009.38	1,895,397.58	32,041.20	1,927,438.78	176,570.60
Generator Sets	1,701,525.00		1,701,525.00	1,279,746.25	86,148.75	1,365,895.00	335,630.00
Cooking Range	45,288.00		45,288.00	45,288.00		45,288.00	
Bulk Cooker	47,804.00		47,804.00	47,804.00		47,804.00	
Water Cooler	61,642.00		61,642.00	61,642.00		61,642.00	
Refrigerator	74,222.00		74,222.00	74,222.00		74,222.00	
Fire Extinguisher	11,322.00		11,322.00	11,322.00		11,322.00	
LPG Pipe Line	86,474.92		86,474.92	86,474.92		86,474.92	
Laser Printer	12,643.00		12,643.00	10,438.00	1,470.00	11,908.00	735.00
Computer	26,520.00	346,000.00	372,520.00	26,520.00	138,400.00	164,920.00	207,600.00
Iron Safe	11,670.00		11,670.00	1,751.00	1,751.00	3,502.00	8,168.00
Musical Instrument		75,905.00	75,905.00		7,590.50	7,590.50	68,314.50
₹	**269,090,632.91**	**6,190,707.00**	**275,281,339.91**	**142,384,977.64**	**8,656,366.48**	**151,041,344.12**	**124,239,995.79**

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

SCHEDULE - 'B'

THE ASSEMBLIES OF GOD OF NORTH INDIA
CAPITAL DONATION FOR THE YEAR 2014-2015

	$	₹	₹
THE GENERAL COUNCIL OF THE ASSEMBLIES OF GOD, SPRINGFIELD, MISSOURI, U.S.A. :			
Himalaya Bible School Building Project	37,000.00	2,269,210.00	
Lucknow Theological College Bible School Campus	25,000.00	1,455,000.00	3,724,210.00
Received from Life Point Bible Church, Uincy, USA for :			
Belur A.G. Church Land	34,975.00		2,085,296.94
Local Donation :			
Delhi CBC Land Purchase		100,000.00	
Land Purchase Ladwa Haryana		700,000.00	
Tamil District Council of SIAG - Zerubabel Box - Building Fund		200,000.00	
General Individual Donation		10,879.00	1,010,879.00
			6,820,385.94

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

THE ASSEMBLIES OF GOD OF NORTH INDIA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

EXPENDITURE

To **OPERATIONAL EXPENSES** :

By Assemblies of God Ministries, New Delhi :

International Correspondence Institute - New Delhi	869,546.00	
New Delhi - LCA Child Care	2,244,318.83	
NW District Min./Himachal	135,610.00	
NW District Min./Haryana	146,200.00	
Teen Challenge, New Delhi	484,042.00	
Central Bible College - New Delhi	1,096,500.00	
Faridabad Operational Funds	1,783,117.96	
Carmel Child Care Development Centre	4,315,248.85	
Delhi CBC/Koshy	14,500.54	
Rajasthan Institute of Theology - Bible School	731,000.00	
ICI/Global University	3,080,500.00	
Carmel Child Care Development Centre - Donation SL	1,988,973.96	
North West District Ministries	548,254.00	
Project Rescue Delhi - Operational	365,500.00	
NW District Min/CBC Delhi	73,100.00	
Faridabad - Patel Nagar School	1,962,671.00	
Jeevan Chhaya - Jaipur (LCA)	3,556,274.96	
General Superintendent's Travel	547,310.00	
Faridabad Karuna Children's Home	1,285,418.23	
Executive's Administrative Expenses	170,264.00	
Ashagaon/Home Village Support	997,112.00	
Bhiwani Church Plant Operational - Haryana	602,600.00	
A.G. Chairman's Travel	142,064.00	
Narnaul Church Haryana District	691,840.00	
Mohana Church Haryana District	902,400.00	28,734,366.33

" A.G. Mission, Lucknow :

General Expenses	1,468,647.58	
Bhimtal	1,974,886.97	
Training Centre, Bhimtal	548,254.00	
Himalayan Ministries, Lucknow	5,891.00	
Northern A.G. District Pastor's Support Fund	46,525.00	4,044,204.55

INCOME

By **FOREIGN DONATIONS** :

Received from The General Council of The Assemblies of God, Springfield, Missouri, U.S.A. for :

International Correspondence Institute - New Delhi	869,546.00	
New Delhi - LCA Child Care - Operational	175,424.97	
NW District Min./Himachal	135,610.00	
NW District Min./Haryana	146,200.00	
Teen Challenge, New Delhi	484,042.00	
Central Bible College - New Delhi	1,096,500.00	
Faridabad Operational Funds	2,093,167.96	
Carmel Child Care Development Centre	3,265,094.00	
Delhi CBC/Koshy	14,500.54	
Rajasthan Institute of Theology - Bible School	731,000.00	
ICI/Global University	3,080,500.00	
Carmel Child Care Development Centre - Donation SL	1,988,973.96	
North West District Ministries	548,254.00	
Project Rescue Delhi	365,500.00	
NW District Min/New Delhi	73,100.00	
Faridabad - Patel Nagar School	1,962,671.00	
Jeevan Chhaya - Jaipur (LCA)	3,556,274.96	
General Superintendent's Travel	547,310.00	
Faridabad Karuna Children's Home	1,285,418.23	
Executive's Administrative Expenses	170,264.00	
Ashagaon/Home Village Support	1,426,422.00	
Bhiwani Church Plant Operational - Haryana	602,600.00	
Patiala Bible College	49,854.00	
A.G. Chairman's General Travel	249,270.00	
Narnaul Church Haryana District	691,840.00	
Mohana Church Haryana District	902,400.00	26,511,737.62

A.G. Mission, Lucknow :

General Expenses	1,468,647.58	
Bhimtal	1,974,886.97	

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

EXPENDITURE

" Others :		
North India Bible Institute, Hardoi	956,346.00	
EDC Field Work & Kalimpong Ministries	856,585.08	
Buntain Theological College	365,500.00	
Deepika Sociel Welfare Society	24,026.53	
Bettiah School & Orphanage	29,238.70	
Kolkata Land Tax	1,533,250.00	
Conference/Seminar/Meeting Expenses	1,961,170.25	
Youth Conference of AGNI	386,998.00	
Puri, Konark Clinics, Bhu. VOC School, Boys Home	14,243.05	
Clinics & House Churches	920,588.00	
Jaigaon School - Operational	612,000.00	
Donation	100,000.00	
Biosand Filters - Ranchi Project	1,912,234.07	
Self Sustainability Project	16,000.00	
The Assembly of God Church - Kolkata	806,000.00	
Eastern District Council	1,267,852.00	
House of Joy, Darjeeling - Operational	525,100.00	
House of Peace, Darjeeling	7,000.00	12,294,131.68
" Administrative Expenses :		
Bank Charges	8,449.47	
Boarding & Lodging	65,701.00	
Professional Services	3,750.00	
Postage & Telegrams	7,641.00	
Repairs & Maintenance	13,885.00	
Food Expenses	5,510.00	
M.O. Charges	1,200.00	
Insurance - Cash in Transit	3,710.00	
Travelling Expenses	217,958.48	
Conveyance	4,795.00	
Printing & Stationery	45,670.00	
Income Tax Deducted at Source	12,440.00	
Allowance	300,100.00	
Xerox Charges	3,132.50	
Gifts & Presentation	5,000.00	
Audit Fees	15,800.00	
Facilities	120,000.00	

INCOME

Training Centre, Bhimtal	548,254.00	
Himalayan Ministries - Lucknow	5,891.00	
Lucknow Bible College	310,050.00	
Northern A.G. District Pastor's Support Fund	46,525.00	4,354,254.55
Others :		
North India Bible Institute, Hardoi	956,346.00	
EDC Field Work & Kalimpong Ministries	1,242,700.00	
Buntain Theological College	365,500.00	
Deepika Sociel Welfare Society	24,026.53	
Bettiah School & Orphanage	29,238.70	
Bihar Bible School	348,673.00	
Youth Department of AGNI	84,224.00	
General Fund	313,456.00	
Gujarat Church Plant	50,008.00	
Kolkata Land Tax	1,533,250.00	4,947,422.23
		35,813,414.40
" Received from Christian Life Relief International, Canada for :		
House of Joy, Darjeeling	595,600.00	
House of Peace, Darjeeling	107,000.00	702,600.00
" Received Global Commission Partners, Inc, USA for :		
Administrative Expenses	44,496.74	
Clinics & House Churches	845,438.06	889,934.80
" Received from Mission of Mercy, India for :		
New Delhi - LCA Child Care - Operational		2,642,684.00
" Received from Zion Pemntecostal Church, Inc for :		
Youth Conference of AGNI		17,864.97
" Received from Assembly of God Church, Kolkata for :		
Administrative Expenses	28,366.63	
Clinics & House Churches	538,965.87	
Biosand Filters - Ranchi Project	196,141.39	
Self Sustainability Project	99,500.00	862,973.89

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

EXPENDITURE		
Requirements	4,259.00	
Miscellaneous Expenses	1,223.80	
Allotment to Workers	27,600.00	
Medical Allowance	12,000.00	879,825.25
" Refreshment	45.00	
" Donation :		
Jabalpur Bible College	313,456.00	
Good News India	75,000.00	
AGI Conference	50,000.00	
Sarojini Nagar Land	250,000.00	
" Facilities	165,000.00	
" Purulia Farmland Maintenance	108,321.00	
" Telephone Charges	9,220.00	
" Filing Fees	25.00	
" Professional Fees	6,200.00	
" Internet Charges	3,850.00	981,117.00
" **Bad Debts :**		
Individuals	6,140.00	
Churches	4,500.00	10,640.00
" Depreciation - As per Schedule 'A'		8,656,366.48
	₹	**55,600,651.29**

INCOME		
" Received from Mission of Mercy, Canada for :		
Biosand Filters - Ranchi Project	1,257,930.00	
Biosand Filters - Ranchi Project	760,800.00	
BSF Concrete Filters in Jharkhand	287,550.00	
Feeding Hesel, Bero, Govindpur and Sirka	1,193,400.00	
Banpur Mercy Center Sponsorship	139,866.66	
Hesel Mercy Center Sponsorship	136,000.00	
Sangor Mercy Chapel	806,000.00	
BSF Office Repairs	18,665.00	
Immunizations	476,920.00	
Poultry Project Ghaghra Gumla	450,500.00	
Hostel Renovation at AGC Ranchi	750,000.00	6,277,631.66
" Income Tax Deducted at Source		12,440.00
" Income Tax - Refunded		242,098.05
" **Local Donation :**		
Eastern District Council	1,360,511.00	
AGNI Sunday Offering	75,182.00	
Conference - Donations	18,895.00	
Conference Offerings	106,650.50	
Donation :		
Anonymous	30,000.00	
Tamil District Council of SIAG	50,000.00	
Good News India	85,000.00	
Registration Fees	416,150.00	
Credential Fees	5,700.00	
Affiliation Fees	240.00	
Missions Fund	195,515.00	
Youth Department of AGNI	2,579.04	
South Asia Mission Conference	500,000.00	2,846,422.54
" **Membership Fees :**		
Individuals	436,000.00	
Churches	362,040.00	
Fellowship	9,400.00	807,440.00
" Balance c/d (Excess of Expenditure over Income)		4,485,146.98
	₹	**55,600,651.29**

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS KOLKATA NRK

EXPENDITURE		INCOME	
To Balance b/f	4,485,146.98	By Excess of Expenditure over Income	4,495,746.98
" Prior Period Adjustment : Advance	10,600.00 "		
	4,495,746.98		**4,495,746.98**

Per our Report attached

for FORD, RHODES, PARKS & CO.
Chartered Accountants
Registration No. 102860W

N.R. Krishnamoorthy
Partner
Membership No. 20638

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

Karnani Mansion
25A, Park Street
2nd Floor, No. 238
Kolkata - 700 016.

Dated : 25th June, 2015.

THE ASSEMBLIES OF GOD OF NORTH INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

RECEIPTS

To **OPENING BALANCES** :			
Cash in hand :			
Local	1,612.86		
Foreign	1,673.69	3,286.55	
Cash at Bank :			
With State Bank of India			
On Current Account	1,280,335.19		
Fixed Deposit with Standard Chartered Bank	24,130,000.00		
With Standard Chartered Bank - Current Account	1,721,208.28	27,131,543.47	27,134,830.02
FOREIGN DONATIONS :	$		
Received from The General Council of The Assemblies of God, Springfield, Missouri, U.S.A. for :			
International Correspondence Institute - New Delhi	14,271.85	869,546.00	
New Delhi - LCA Child Care - Operational	2,875.00	175,424.97	
NW District Min./Himachal	2,200.00	135,610.00	
NW District Min./Haryana	2,400.00	146,200.00	
Teen Challenge, New Delhi	7,954.00	484,042.00	
Central Bible College - New Delhi	18,000.00	1,096,500.00	
Faridabad Operational Funds	34,250.00	2,093,167.96	
Carmel Child Care Development Centre	53,795.00	3,265,094.00	
Delhi CBC/Koshy	237.50	14,500.54	
Rajasthan Institute of Theology - Bible School	12,000.00	731,000.00	
ICI/Global University	50,000.00	3,080,500.00	
Carmel Child Care Development Centre - Donation SL	32,604.00	1,988,973.96	
North West District Ministries	9,000.00	548,254.00	
Project Rescue Delhi	6,000.00	365,500.00	
NW District Min/New Delhi	1,200.00	73,100.00	
Faridabad - Patel Nagar School	32,195.00	1,962,671.00	
Jeevan Chhaya - Jaipur (LCA)	58,160.00	3,556,274.96	
General Superintendent's Travel	9,000.00	547,310.00	
Faridabad Karuna Children's Home	21,119.54	1,285,418.23	
Executive's Administrative Expenses	2,800.00	170,264.00	
Ashagaon/Home Village Support	23,300.00	1,426,422.00	
Bhiwani Church Plant Operational - Haryana	10,000.00	602,600.00	

PAYMENTS

By **Assemblies of God Ministries, New Delhi** :		
International Correspondence Institute - New Delhi	869,546.00	
New Delhi - LCA Child Care	2,244,318.83	
NW District Min./Himachal	135,610.00	
NW District Min./Haryana	146,200.00	
Teen Challenge, New Delhi	484,042.00	
Central Bible College - New Delhi	1,096,500.00	
Faridabad Operational Funds	1,783,117.96	
Carmel Child Care Development Centre	4,315,248.85	
Delhi CBC/Koshy	14,500.54	
Rajasthan Institute of Theology - Bible School	731,000.00	
ICI/Global University	3,080,500.00	
Carmel Child Care Development Centre - Donation SL	1,988,973.96	
North West District Ministries	548,254.00	
Project Rescue Delhi - Operational	365,500.00	
NW District Min/CBC Delhi	73,100.00	
Faridabad - Patel Nagar School	1,962,671.00	
Jeevan Chhaya - Jaipur (LCA)	3,556,274.96	
General Superintendent's Travel	547,310.00	
Faridabad Karuna Children's Home	1,285,418.23	
Executive's Administrative Expenses	170,264.00	
Ashagaon/Home Village Support	997,112.00	
Bhiwani Church Plant Operational - Haryana	602,600.00	
A.G. Chairman's Travel	142,064.00	
Narnaul Church Haryana District	691,840.00	
Mohana Church Haryana District	902,400.00	28,734,366.33
" **A.G. Mission, Lucknow** :		
General Expenses	1,468,647.58	
Bhimtal	1,974,886.97	
Training Centre, Bhimtal	548,254.00	
Himalayan Ministries, Lucknow	5,891.00	
Northern A.G. District Pastor's Support Fund	46,525.00	4,044,204.55
" **Others** :		
North India Bible Institute, Hardoi	956,346.00	
EDC Field Work & Kalimpong Ministries	856,585.08	
Buntain Theological College	365,500.00	
Deepika Sociel Welfare Society	24,026.53	

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

RECEIPTS

Patiala Bible College	800.00	49,854.00	
A.G. Chairman's General Travel	4,000.00	249,270.00	
Himalaya Bible School Building Project	37,000.00	2,269,210.00	
Narnaul Church Haryana District	11,500.00	691,840.00	
Mohana Church Haryana District	15,000.00	902,400.00	28,780,947.62
	471,661.89		
A.G. Mission, Lucknow :			
General Expenses	24,111.83	1,468,647.58	
Bhimtal	32,375.00	1,974,886.97	
Training Centre, Bhimtal	9,000.00	548,254.00	
Himalayan Ministries - Lucknow	95.00	5,891.00	
Lucknow Bible College	5,000.00	310,050.00	
Northern A.G. District Pastor's Support Fund	750.00	46,525.00	
Capital Donation :			
Lucknow Theological College Bible School Campus	25,000.00	1,455,000.00	5,809,254.55
	96,331.83		
Others :			
North India Bible Institute, Hardoi	15,710.00	956,346.00	
EDC Field Work & Kalimpong Ministries	20,400.00	1,242,700.00	
Buntain Theological College	6,000.00	365,500.00	
Deepika Sociel Welfare Society	395.20	24,026.53	
Bettiah School & Orphanage	480.00	29,238.70	
Bihar Bible School	5,560.00	348,673.00	
Youth Department of AGNI	1,400.00	84,224.00	
General Fund	5,150.00	313,456.00	
Gujarat Church Plant	800.00	50,008.00	
Kolkata Land Tax	25,000.00	1,533,250.00	4,947,422.23
	80,895.20		
	648,888.92		39,537,624.40

" Received from Christian Life Relief International, Canada for :				
House of Joy, Darjeeling	INR		595,600.00	
House of Peace, Darjeeling	INR		107,000.00	702,600.00
" Received Global Commission Partners, Inc, USA for :				
Administrative Expenses	INR		44,496.74	
Clinics & House Churches	US $	14,480.00	845,438.06	889,934.80
" Received from Mission of Mercy, India for :				
New Delhi - LCA Child Care - Operational	INR			2,642,684.00
" Received from Zion Pemntecostal Church, Inc for :				
Youth Conference of AGNI	US $	300.00		17,864.97

PAYMENTS

Bettiah School & Orphanage	29,238.70	
Kolkata Land Tax	1,533,250.00	
Conference/Seminar/Meeting Expenses	1,961,170.25	
Youth Conference of AGNI	386,998.00	
Puri, Konark Clinics, Bhu. VOC School, Boys Home	14,243.05	
Clinics & House Churches	920,588.00	
Jaigaon School - Operational	612,000.00	
Donation	100,000.00	
Biosand Filters - Ranchi Project	1,912,234.07	
Self Sustainability Project	16,000.00	
The Assembly of God Church - Kolkata	806,000.00	
Eastern District Council	1,267,852.00	
House of Joy, Darjeeling - Operational	525,100.00	
House of Peace, Darjeeling	7,000.00	12,294,131.68
" Administrative Expenses :		
Bank Charges	8,449.47	
Boarding & Lodging	65,701.00	
Professional Services	3,750.00	
Postage & Telegrams	7,641.00	
Repairs & Maintenance	13,885.00	
Food Expenses	5,510.00	
M.O. Charges	1,200.00	
Insurance - Cash in Transit	3,710.00	
Travelling Expenses	217,958.48	
Conveyance	4,795.00	
Printing & Stationery	45,670.00	
Income Tax Deducted at Source	12,440.00	
Allowance	300,100.00	
Xerox Charges	3,132.50	
Gifts & Presentation	5,000.00	
Audit Fees	15,800.00	
Facilities	120,000.00	
Requirements	4,259.00	
Miscellaneous Expenses	1,223.80	
Allotment to Workers	27,600.00	
Medical Allowance	12,000.00	879,825.25
" Capital Expenditure :		
Barasat Children's Home - Deepika Ministry :		
Building	106,750.00	
Motor Car	2,347.00	
Furniture & Fittings	2,540,450.00	
Power Supply	1,120,680.00	3,770,227.00

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

RECEIPTS

"	Received from Assembly of God Church, Kolkata for :			
	Administrative Expenses		28,366.63	
	Clinics & House Churches		538,965.87	
	Biosand Filters - Ranchi Project		196,141.39	
	Self Sustainability Project		99,500.00	862,973.89
"	Received from Mission of Mercy, Canada for :			
	Biosand Filters - Ranchi Project	INR	1,257,930.00	
	Biosand Filters - Ranchi Project	CAN $ 15,137.59	760,800.00	
	BSF Concrete Filters in Jharkhand	CAN $ 5,338.38	287,550.00	
	Feeding Hesel, Bero, Govindpur and Sirka	CAN $ 21,989.12	1,193,400.00	
	Banpur Mercy Center Sponsorship	CAN $ 2,694.31	139,866.66	
	Hesel Mercy Center Sponsorship	CAN $ 2,606.27	136,000.00	
	Sangor Mercy Chapel	CAN $ 14,851.04	806,000.00	
	BSF Office Repairs	CAN $ 349.00	18,665.00	
	Immunizations	CAN $ 8,917.48	476,920.00	
	Poultry Project Ghaghra Gumla	INR	450,500.00	
	Hostel Renovation at AGC Ranchi	INR	750,000.00	6,277,631.66
"	Received from Life Point Bible Church, Uincy, USA for :			
	Belur A.G. Church Land	US $ 34,975.00		2,085,296.94
"	Income Tax Deducted at Source			12,440.00
"	Income Tax - Refunded			244,988.10
"	Advance - Purchase of Land Ladwa, Haryana		180,000.00	
"	Advance - Ashoke Construction, Deepika Home of Hope,Barasat		700,000.00	880,000.00
"	**Security Deposit :**			
	Ashoke Construction			50,000.00
"	**Local Donation :**			
	Eastern District Council		1,360,511.00	
	AGNI Sunday Offering		75,182.00	
	Conference - Donations		18,895.00	
	Conference Offerings		106,650.50	
	Donation :			
	Anonymous	30,000.00		
	Tamil District Council of SIAG	50,000.00		
	Good News India	85,000.00	165,000.00	
	Registration Fees		416,150.00	
	Advance		12,000.00	
	Credential Fees		5,700.00	

PAYMENTS

	Prayer Hall, Tangra		360,000.00
	Purchase of Land Ladwa, Haryana		180,000.00
"	New Delhi - LCA Child Care Donation :		
	Air Conditioner	180,300.00	
	Computer	346,000.00	
	Furniture	85,275.00	611,575.00
"	Musical Instrument - AG Church Puri		75,905.00
"	**Security Deposit :**		
	Udayan Construction		256,224.00
"	Refreshment	45.00	
"	Donation :		
	Jabalpur Bible College	313,456.00	
	Good News India	75,000.00	
	AGI Conference	50,000.00	
	Jaunpur Land Registration	33,000.00	
	Sarojini Nagar Land	250,000.00	
	Ambala Land and Registration	460,000.00	
"	Facilities	165,000.00	
"	Purulia Farmland Maintenance	108,321.00	
"	Telephone Charges	9,220.00	
"	Filing Fees	25.00	
"	Professional Fees	6,200.00	
"	Land purchase Ladwa, Haryana	700,000.00	
"	Internet Charges	3,850.00	2,174,117.00

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

RECEIPTS			
Affiliation Fees		240.00	
Missions Fund		195,515.00	
Delhi CBC Land Purchase		100,000.00	
Land Purchase Ladwa Haryana		700,000.00	
Youth Department of AGNI		2,579.04	
South Asia Mission Conference		500,000.00	
Tamil District Council of SIAG - Zerubabel Box - Building Fund	200,000.00		
General Individual Donation	10,879.00	210,879.00	3,869,301.54
" **Membership Fees :**			
Individuals		259,380.00	
Churches		316,280.00	
Fellowship		9,400.00	585,060.00
		₹	**85,793,230.32**

PAYMENTS		
" **CLOSING BALANCES :**		
Cash in hand :		
Local	2,959.40	
Foreign	578.24	3,537.64
Cash at Bank :		
With State Bank of India		
On Current Account	1,011,686.69	
Fixed Deposit with Standard Chartered Bank	24,130,000.00	
With Standard Chartered Bank		
on Current Account	7,267,430.18	32,409,116.87
	₹	**85,793,230.32**

Per our Report attached

for FORD, RHODES, PARKS & CO.
Chartered Accountants
Registration No. 102860W

N.R. Krishnamoorthy
Partner
Membership No. 20638

FORD, RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA

Karnani Mansion
25A, Park Street
2nd Floor, No. 238
Kolkata - 700 016.

Dated : 25th June, 2015.

THE ASSEMBLIES OF GOD NORTH INDIA

SIGNIFICANT ACCOUNTING POLICIES

1. **System of Accounting** :
   The accounts are prepared under the Historical Cost Convention on an Accrual Basis.

2. **Fixed Assets & Depreciation** :
   Fixed Assets are taken at cost of Acquisition less Depreciation. Depreciation is provided on S.L.M at the rates determined by the Management in respect of various Fixed Assets.

3. **Foreign Currency** :
   Donations received in foreign currency are accounted for at the rates at which these are credited by Bank.

4. Disclosure of Accounting Policies in respect of other matters are not applicable during the year under review.

FORD RHODES, PARKS & CO. CHARTERED ACCOUNTANTS NRK KOLKATA