



FORD RHODES PARKS & CO. LLP

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Assemblies of God of North India as at 31st March, 2017 and also the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Assemblies of God of North India as at 31st March, 2017, and
- b) In the case of Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date; and
- c) In the case of Receipts & Payments Account of the amount received and paid during the year ended on that date.



Dated : 26th May, 2017.

for FORD RHODES PARKS & CO. LLP
Chartered Accountants
Registration No. 102860 W/W 100089


S.B. Prabhu

Partner
(Membership No. 035296)

No. 238, 2nd Floor, Karnani Mansion, 25A, Park Street, Kolkata - 700 016, India.
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Also at : Bengaluru • Mumbai • Chennai

*As from the 4th of August 2015, converted from the Firm M/s. Ford, Rhodes, Parks & Co.
with Registration Number : BA61078 into a Limited Liability Partnership
L L P Registration No. : AAE-4990*

LIABILITIES		ASSETS	
ACCUMULATED FUND :		FIXED ASSETS :	
Balance as on 1st April, 2016	22,02,77,805.17	Per Schedule 'A'	19,08,36,376.89
Add : Capital Donation as per Schedule 'B'	2,18,69,455.86		
	<u>24,21,47,261.03</u>		
Less : Excess of Expenditure over Income per Income and Expenditure Account	1,66,01,537.56	22,55,45,723.47	
		16,40,910.00	
		<u>4,47,550.00</u>	20,88,460.00
		20,000.00	
		<u>38,168.40</u>	58,168.40
			500.00
CURRENT LIABILITIES :		Advance :	
Outstanding Liabilities for Expenses :		Calcutta Telephones	
Audit Fees	14,062.00		
		CLOSING BALANCES :	
Subscription received in Advance :		Cash in hand	2,833.46
Individuals	28,440.00	Cash at Bank :	
Churches	<u>12,460.00</u>	With State Bank of India on Current Account	44,78,114.65
Security Deposits	8,92,797.49	Fixed Deposit with Standard Chartered Bank	2,41,30,000.00
Retention Money	78,267.00	With Standard Chartered Bank on Current Account	50,43,782.56
Cess	<u>66,486.00</u>		
			3,36,54,730.67
			<u>22,66,38,235.96</u>
			Rs.

for FORD RHODES PARKS & CO. LLP
Chartered Accountants
Registration No. 102860 W/W 100089

S.B. Prabhu
Partner
Membership No. 035296

Dated : 26th May, 2017.



SCHEDULE - 'A'

THE ASSEMBLIES OF GOD OF NORTH INDIA

18, ROYD STREET, KOLKATA - 700016

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2017

PARTICULARS	ORIGINAL COST AS ON 1.4.2016	ADDITION DURING THE YEAR	TOTAL COST AS ON 31.03.2017	DEPRECIATION AS ON 01.04.2016	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2017	NET BOOK VALUE AS ON 31.03.2017
Land	9,59,18,168.38	4,04,16,185.00	13,63,34,353.38				13,63,34,353.38
Properties	5,40,000.00		5,40,000.00			5,40,000.00	-
Building	15,72,15,940.67	1,71,72,783.76	17,43,88,724.43	11,62,95,878.68	94,72,743.14	12,57,68,621.82	4,86,20,102.61
Motor Car	3,22,86,262.39		3,22,86,262.39	3,13,51,965.19	5,76,075.20	3,19,28,040.39	3,58,222.00
Scooter & Motor Cycle	48,42,096.59	8,07,123.00	56,49,219.59	45,84,244.99	2,60,180.40	48,44,425.39	8,04,794.20
Cycle	4,94,885.00		4,94,885.00	4,94,885.00		4,94,885.00	-
Furniture	63,94,357.86	1,26,774.00	65,21,131.86	27,10,993.46	4,88,716.50	31,99,709.96	33,21,421.90
Typewriter	38,750.00		38,750.00	38,750.00		38,750.00	-
T.V. Monitor & Video Player	65,945.00		65,945.00	61,940.00	445.00	62,385.00	3,560.00
Fans	8,010.00		8,010.00	8,010.00		8,010.00	-
Pump	91,298.00		91,298.00	91,298.00		91,298.00	-
Air Conditioner	21,68,109.38		21,68,109.38	19,69,094.98	41,656.20	20,10,751.18	1,57,358.20
Generator Sets	17,01,525.00		17,01,525.00	14,52,043.75	86,148.75	15,38,192.50	1,63,332.50
Cooking Range	45,288.00		45,288.00	45,288.00		45,288.00	-
Bulk Cooker	47,804.00		47,804.00	47,804.00		47,804.00	-
Water Cooler	61,642.00		61,642.00	61,642.00		61,642.00	-
Refrigerator	99,622.00		99,622.00	78,032.00	3,810.00	81,842.00	17,780.00
Fire Extinguisher	11,322.00		11,322.00	11,322.00		11,322.00	-
LPG Pipe Line	86,474.92		86,474.92	86,474.92		86,474.92	-
Laser Printer	26,143.00		26,143.00	18,043.00		23,443.00	2,700.00
Computer	14,95,719.00		14,95,719.00	7,52,599.60	5,87,679.60	13,40,279.20	1,55,439.80
Iron Safe	11,670.00		11,670.00	5,253.00	1,751.00	7,004.00	4,666.00
Musical Instrument	75,905.00	67,050.00	1,42,955.00	15,181.00	14,295.50	29,476.50	1,13,478.50
P.A. System	1,26,650.00		1,26,650.00	18,997.50	18,997.50	37,995.00	88,655.00
Attendance Machine	10,000.00		10,000.00	1,500.00	1,500.00	3,000.00	7,000.00
Inverters	1,26,400.00		1,26,400.00	18,960.00	18,960.00	37,920.00	88,480.00
Camera	98,345.00	90,000.00	1,88,345.00	14,751.75	28,251.75	43,003.50	1,45,341.50
Water Purifier	72,000.00		72,000.00	10,800.00	10,800.00	21,600.00	50,400.00
Sewing Machine	87,996.30		87,996.30	13,199.45	13,199.45	26,398.90	61,597.40
Electrical Fittings	1,82,610.00		1,82,610.00	27,391.50	27,391.50	54,783.00	1,27,827.00
Calculator	1,290.00		1,290.00	193.50	193.50	387.00	903.00
Projector	74,810.00	57,114.00	1,31,924.00	11,221.50	19,788.60	31,010.10	1,00,913.90
Utensils	11,500.00		11,500.00	1,725.00	1,725.00	3,450.00	8,050.00
Cattle & Livestock	1,00,000.00		1,00,000.00				1,00,000.00
Rs.	30,46,18,539.49	5,87,37,029.76	36,33,55,569.25	16,08,39,483.77	1,16,79,708.59	17,25,19,192.36	19,08,36,376.89



SCHEDULE - 'B'

THE ASSEMBLIES OF GOD OF NORTH INDIA
18, ROYD STREET, KOLKATA - 700016.
CAPITAL DONATION FOR THE YEAR 2016-2017

		\$	Rs.	Rs.
<u>THE GENERAL COUNCIL OF THE ASSEMBLIES OF GOD, SPRINGFIELD, MISSOURI, U.S.A. :</u>				
Delhi CBC Building	US \$	1,000.00	66,700.00	
Garur A.G. Church Building Uttarkhand	US \$	50,000.00	33,27,400.00	
LTC Bible School Campus - New Building	US \$	50,000.00	32,68,000.00	
Haryana District Motor Cycles & Scooters	US \$	11,288.31	7,48,415.00	
Vocational Training Unit - Kolkata Deepika Home	US \$	53,975.00	35,94,735.00	
Vadora Church Project	US \$	10,000.00	6,77,000.00	1,16,82,250.00
<u>Received Global Commission Partners, Inc, USA for :</u>				
Projector	US \$	600.00	39,966.00	
Generator	US \$	300.00	19,983.00	59,949.00
<u>Received from The Assembly of God Church, Kolkata for :</u>				
Belangi Mercy Centre, Jharkhand				1,00,000.00
<u>Received from Mission of Mercy, Canada for :</u>				
Vocational Training Unit - Kolkata Deepika Home	CAN \$	65,000.00	32,50,643.50	
Mehhari, Sardadi Mercy Chapel, Jharkhand	INR		12,20,000.00	
Meru Camp Mercy Chapel, Jharkhand	INR		13,77,613.36	
Masauhri Land in Bihar	CAN \$	25,975.35	12,50,000.00	70,98,256.86
<u>Local Donation :</u>				
<u>Donation received for Delhi CBC Building :</u>				
South India Assembly of God			25,00,000.00	
Assemblies of God Central Bible College			2,00,000.00	
Atrauli Land Purchase			2,29,000.00	29,29,000.00
			Rs.	<u>2,18,69,455.86</u>



THE ASSEMBLIES OF GOD OF NORTH INDIA
18, ROYD STREET, KOLKATA - 700016
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE

INCOME

To OPERATIONAL EXPENSES :

Assemblies of God Ministries, New Delhi :	
International Correspondence Institute -	
New Delhi	3,06,726.00
New Delhi - LCA Child Care	72,13,886.36
NW District Min./Himachal	80,344.00
NW District Min./Haryana	2,41,032.00
Teen Challenge, New Delhi	3,08,159.99
Central Bible College - New Delhi	16,90,819.00
Faridabad Operational Funds	27,36,195.25
Carmel Child Care Development Centre	52,70,636.00
Delhi CBC/Koshy	23,578.24
Rajasthan Institute of Theology - Bible School	8,03,440.00
Carmel Child Care Development Centre - Donation SL	4,05,747.10
North West District Ministries	6,02,580.00
Project Rescue Delhi	66,750.00
Faridabad - Patel Nagar School	12,14,620.25
Jeevan Chhaya - Jaipur (LCA)	35,51,179.35
Faridabad Karuna Children's Home	12,53,374.65
NW District Min/CBC Delhi	6,688.00
NW District Min/New Delhi	73,656.00
Ashagaon/Hope Village Support	31,03,422.50
A.G. Mission, Lucknow :	
General Expenses	15,55,939.62
Bhimtal	25,32,350.00
Training Centre, Bhimtal	8,99,852.80
Others :	
North India Bible Institute, HarDOI	9,90,443.00
EDC Field Work	10,12,085.00
Buntain Theological College	5,10,744.87
Deepika Social Welfare Society	24,424.56
Bettiah School & Orphanage	21,234.12
Conference/Seminar/Meeting Expenses	18,58,932.67
Youth Department of AGNI	30,432.00
Clinics	8,66,010.00
House Churches	3,64,800.00
	2,89,52,834.69

By FOREIGN DONATIONS :

Received from The General Council of	
The Assemblies of God, Springfield,	
Missouri, U.S.A. for :	
International Correspondence Institute -	
New Delhi	3,06,726.00
New Delhi - LCA Child Care - Operational	4,52,961.93
NW District Min./Himachal	80,344.00
NW District Min./Haryana	2,41,032.00
Teen Challenge, New Delhi	3,08,159.99
Central Bible College - New Delhi	20,91,019.00
Faridabad Operational Funds	27,36,205.25
Carmel Child Care Development Centre	52,70,636.00
Delhi CBC/Koshy	23,578.24
Rajasthan Institute of Theology - Bible School	8,03,440.00
Carmel Child Care Development Centre - Donation SL	4,05,747.10
North West District Ministries	6,02,580.00
Project Rescue Delhi	66,750.00
NW District Min/New Delhi	80,344.00
Faridabad - Patel Nagar School	12,14,620.25
Jeevan Chhaya - Jaipur (LCA)	35,51,179.35
Faridabad Karuna Children's Home	12,53,374.65
Patiala Bible College	1,60,688.00
A.G. Mission, Lucknow :	
General Expenses	15,55,939.62
Bhimtal	25,32,350.00
Training Centre, Bhimtal	8,99,852.80
Others :	
North India Bible Institute, HarDOI	9,90,443.00
EDC Field Work	13,65,848.00
Buntain Theological College	5,10,744.87
Deepika Social Welfare Society	24,424.56
Ashagaon/Hope Village Support	31,03,422.50
Saharanpur Church	13,32,332.50



EXPENDITURE

INCOME

Pastor's Support	99,468.00	Bettiah School & Orphanage	21,234.12
Jaigaon School - Operational	4,08,000.00	General Fund	9,09,266.00
Eastern District Council	13,86,899.00	Conference/Seminar/Meeting Expenses	1,34,000.00
Biosand Filters - Ranchi Project	5,69,950.00	KCH - Faridabad School Support	1,67,700.00
Feeding Hesel, Bero, Govindpur and Sirka	2,08,546.00	Robert Jeyaraj	80,344.00
Poultry Project Ghaghra	17,353.22	Ivan Powar	80,344.00
Hesel Mercy Center Sponsorship	43,500.00	Jaipur Bible School	66,700.00
Spoken English Vocation Unit, Jharkhand	5,45,253.00	Calcutta Dhapa Church - Rev. T. Shaji - Musical	67,050.00
Totambi School Project	12,568.00	Rajnish Jacob - Administrative Costs	2,01,150.00
Bihar Rescue Program Chipura	5,48,925.60	Himalayan Bible College	66,700.00
Saharanpur Church	8,72,235.00	Haryana District Children's Schooling	11,11,187.50
Leadership Training - Leaders in India	1,95,662.54	Centennial Celebration	6,77,000.00
Bihar Project Management	50,000.00	Brianna Peterson Food/Housing	53,550.70
Bihar Rescue Program Kurthaul	98,827.40	Delhi District Council Expenses (Koshy Baby)	3,39,600.00
Micro Agricultural Project - Operational	98,915.00	Pastor Lalu Varghese - Church Planting	58,071.60
Rajnish Jacob - Administrative Costs	2,01,150.00	Fire Bibles	5,49,024.00
Belanghi Sweig Center - Operational	48,000.00	Rajnish Jacob - Jaipur - Oral Learner's Institute	2,74,512.00
Vocational Unit Computer Training, Patna, Bihar	6,81,400.00	Marcus Devashayam - Gujarat - Oral Learner	5,49,024.00
Vocational Unit for Tailoring, Bihar	1,31,995.70		3,73,71,201.53
Barasat Children's Home	6,16,749.00	" Received Global Commission Partners, Inc, USA for :	
Purulia Farmland Maintenance	1,63,324.00	Clinics	13,01,718.00
L-16 Repairs Delhi	14,650.00	Pastor's Support	1,20,870.00
KCH - Faridabad School Support	1,67,700.00	School Fees	19,983.00
Robert Jeyaraj	80,344.00	House Churches	2,19,615.00
Ivan Powar	80,344.00		16,62,186.00
Assistance	30,000.00	" Received from Mission of Mercy, India for :	
Jaipur Bible School	66,700.00	New Delhi - LCA Child Care - Operational	67,60,924.43
Hostel Renovation at AGC Ranchi	3,40,777.03		
Karkat Mercy Chapel, Jharkhand	2,14,344.93	" Received from Pentecostal Assemblies of Canada for :	
Chandpur Poultry Farm, Orissa	1,33,515.00	General Fund	2,88,978.05
Chintamani Dairy Farm, Orissa	21,989.00		
Phulbani, Kandamal Mercy Chapel, Orissa	19,619.50	" Received from Mission of Mercy, Canada for :	
Bredasuga Chapel and Land, Kandhamal, Orissa	11,50,000.00	Administrative Expenses	2,14,900.00
Jamchua Mercy Well	1,39,452.90	Biosand Filters - Ranchi Project	96,199.77
Baherabera Mercy Chapel, Ranchi	28,286.46	Biosand Filters - Ranchi Project	6,54,999.91
HILT Scholarship	1,15,889.00	Feeding Hesel, Bero, Govindpur and Sirka	22,504.50
Mercy Centre, A.G. Raikia Mercy Chapel, Orissa	20,084.00	Samastipur Mercy Chapel, Bihar	3,75,945.31
Gaya Mercy Chapel, Bihar	15,91,554.79	Samastipur Mercy Chapel, Bihar	10,44,054.69
Samastipur Mercy Chapel, Bihar	14,40,000.00	Bihar Project Management	50,000.00
School Fees	11,500.00	Bihar Project Management	50,000.00



EXPENDITURE

INCOME

" Delhi CBC Christmas Expenses	1,00,000.00				
" Filing Fees	25.00				
" Youth Department of A.G.N.I.	8,531.00				
" Internet Charges	10,571.00				
" Women's Ministry	3,625.00				
" Operational Expenses	20,000.00				
" AGI Centennial Celebrations	9,00,000.00				
" Centennial Celebration	2,21,611.00	13,23,336.00			
" Bad Debts :					
Individuals	39,060.00				
Churches	2,420.00	41,480.00			
" Depreciation - As per Schedule 'A'		1,16,79,708.59	" Balance b/d		1,65,98,725.56
		Rs. 7,39,80,482.83			Rs. 7,39,80,482.83
To Balance b/f		1,65,98,725.56	By Excess of Expenditure over Income		1,66,01,537.56
" Prior Period Adjustment		2,812.00	transferred to Balance Sheet		
		Rs. 1,66,01,537.56			Rs. 1,66,01,537.56

Per our Report attached

for FORD RHODES PARKS & CO. LLP

Chartered Accountants

Registration No. 102860 W/W 100089



S.B. Prabhu

Partner

Membership No. 035296



Dated : 26th May, 2017.

Karnani Mansion
25A, Park Street
2nd Floor, No. 238
Kolkata - 700 016.

RECEIPTS

PAYMENTS

Ashagan/Hope Village Support	46,475.00	31,03,422.50	Bihar Project Management	50,000.00
Saharanpur Church	19,975.00	13,32,332.50	Bihar Rescue Program Kurthaul	98,827.40
Bethiah School & Orphanage	318.00	21,234.12	Micro Agricultural Project - Operational	98,915.00
General Fund	13,550.00	9,09,266.00	Rajnish Jacob - Administrative Costs	2,01,150.00
Delhi CBC Building	1,000.00	66,700.00	Belangi Sreng Center - Operational	48,000.00
Conference/Seminar/Meeting Expenses	2,000.00	1,34,000.00	Vocational Unit Computer Training, Patna, Bihar	6,81,400.00
Gaur A.G. Church Building Uttarkhand	50,000.00	33,27,400.00	Vocational Unit for Tailoring, Bihar	1,31,995.70
KCH - Faridabad School Support	2,500.00	1,67,700.00	Barasat Children's Home	6,16,749.00
Robert Jeyaraj	1,200.00	80,344.00	Purulia Farmland Maintenance	1,63,324.00
Ivan Powar	1,200.00	80,344.00	L-16 Repairs Delhi	14,650.00
Jaipur Bible School	1,000.00	66,700.00	KCH - Faridabad School Support	1,67,700.00
LTC Bible School Campus - New Building	50,000.00	32,68,000.00	Robert Jeyaraj	80,344.00
Haryana District Motor Cycles & Scooters	11,288.31	7,48,415.00	Ivan Powar	80,344.00
Vocational Training Unit - Kolkata Deepika Home	53,975.00	35,94,735.00	Assistance	30,000.00
Calcutta Dhapa Church - Rev. T. Shaji - Musical	1,000.00	67,050.00	Jaipur Bible School	66,700.00
Rajnish Jacob - Administrative Costs	3,000.00	2,01,150.00	Hostel Renovation at AGC Ranchi	3,40,777.03
Himalayan Bible College	1,000.00	66,700.00	Karkat Mercy Chapel, Jharkhand	2,14,344.93
Centennial Celebration	10,000.00	6,77,000.00	Chandpur Poultry Farm, Orissa	1,33,515.00
Haryana District Children's Schooling	16,686.69	11,11,187.50	Chintamani Dairy Farm, Orissa	21,989.00
Vadara Church Project	10,000.00	6,77,000.00	Phulbani, Kandamal Mercy Chapel, Orissa	19,619.50
Brianna Peterson Food/Housing	791.00	53,550.70	Bredasuga Chapel and Land, Kandhamal, Orissa	11,50,000.00
Delhi District Council Expenses (Koshy Baby)	5,000.00	3,39,600.00	Jamchua Mercy Well	1,39,452.90
Pastor Lalu Varghese - Church Planting	855.00	58,071.60	Baherabera Mercy Chapel, Ranchi	28,286.46
Fire Bibles	8,400.00	5,49,024.00	HILL Scholarship	1,15,889.00
Rajnish Jacob - Jaipur - Oral Learner's Institute	4,200.00	2,74,512.00	Mercy Centre, A.G. Raikia Mercy Chapel, Orissa	20,084.00
Marcus Devashayam - Gujarat - Oral Learner	8,400.00	5,49,024.00	Gaya Mercy Chapel, Bihar	15,91,554.79
	7,35,132.73	4,90,53,451.53	Samastipur Mercy Chapel, Bihar	14,40,000.00
			School Fees	11,500.00
Received Global Commission Partners, Inc, USA for :			Masauhi Mercy Hall (Chapel) in Bihar	15,20,000.00
Administrative Expenses	US \$		Centennial Celebration	9,44,921.88
Clinics	US \$	19,560.00	Books & Periodicals	72,764.00
Pastor's Support	US \$	1,800.00	Haryana District Children's Schooling	11,11,187.50
Projector	US \$	600.00	Delhi District Council Expenses (Koshy Baby)	3,39,600.00
Generator	US \$	300.00	Pastor Lalu Varghese - Church Planting	58,071.60
School Fees	US \$	300.00	Fire Bibles	5,72,500.00
House Churches	US \$	3,300.00	Rajnish Jacob - Jaipur - Oral Learner's Institute	2,74,512.00
		17,22,135.00		2,32,38,135.27
Received from Mission of Mercy, India for :			Administrative Expenses :	
New Delhi - LCA Child Care - Operational	INR	1,03,240.20	Bank Charges	14,284.10
			Boarding & Lodging	1,62,770.74
Received from Pentecostal Assemblies of Canada for :	CAN \$		Professional Services	1,29,767.00
General Fund		4,348.15	Postage & Telegrams	7,930.00
			Repairs & Maintenance	11,11,628.57
Received from The Assembly of God Church, Kolkata for :			Food Expenses	17,890.00
Belangi Mercy Centre, Jharkhand		1,00,000.00	M.O. Charges	1,200.00
			Insurance - Cash in Transit	3,798.00
Received from Mission of Mercy, Canada for :	INR		Travelling Expenses	8,68,750.95
Administrative Expenses		2,14,900.00	Conveyance	20,208.00
Biosand Filters - Ranchi Project	CAN \$	96,199.77	Printing & Stationery	21,372.00
Biosand Filters - Ranchi Project	INR	1,962.86	Income Tax Deducted at Source	4,93,686.40
Feeding Hesel, Bero, Govindpur and Sirka	INR	65,000.00	Allowance	7,41,000.00
Vocational Training Unit - Kolkata Deepika Home	CAN \$	32,50,643.50		



PAYMENTS

RECEIPTS

A.G.I. Offering
Centennial Celebration
Atrauli Land Purchase

25,570.00
2,05,817.00
2,29,000.00

Memberships Fees :
Individuals
Churches

3,15,880.00
2,69,350.00

Security Deposit :
Ajay Kaushal - Patiala Bible College
Conference

11,650.00
20,000.00

PAYMENTS

Panchakula

20,000.00

10,61,062.23

Advertisement
Fellowship Card Fees
Gifts & Presentation
Delhi CBC Christmas Expenses
Filing Fees
Youth Department of A.G.I.
Internet Charges
Women's Ministry
Operational Expenses
AGI Centennial Celebrations
Centennial Celebration

20,623.00
13,350.00
25,000.00
1,00,000.00
25.00
8,531.00
10,571.00
3,625.00
20,000.00
9,00,000.00
2,21,611.00

64,32,962.00
5,85,230.00
31,650.00
Security Deposit :
S.M. Choudhury - A.G. Church Phulbani

13,23,336.00
8,010.00
13,31,346.00

CLOSING BALANCES :

Cash in hand :

Local
Foreign

1,746.90
1,086.56
2,833.46

Cash at Bank :

With State Bank of India
On Current Account

44,78,114.65
2,41,30,000.00

Fixed Deposit with Standard Chartered Bank

With Standard Chartered Bank
on Current Account

50,43,782.56
3,36,51,897.21

Rs. 18,68,22,368.50

Rs. 18,68,22,368.50

Per our Report attached

for FORD RHODES PARKS & CO. LLP
Chartered Accountants
Registration No. 102860 WW 100089

S.B. Prabhu

S.B. Prabhu
Partner
Membership No. 035296

Karnani Mansion
25A, Park Street
2nd Floor, No. 238
Kolkata - 700 016.

Dated : 26th May, 2017.



THE ASSEMBLIES OF GOD NORTH INDIA

SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting :

The accounts are prepared under the Historical Cost Convention on an Accrual Basis.

2. Fixed Assets & Depreciation :

Fixed Assets are taken at cost of Acquisition less Depreciation. Depreciation is provided on S.L.M at the rates determined by the Management in respect of various Fixed Assets.

3. Foreign Currency :

Donations received in foreign currency are accounted for at the rates at which these are credited by Bank.

4. Disclosure of Accounting Policies in respect of other matters are not applicable during the year under review.

