



FORD RHODES PARKS & CO. LLP
CHARTERED ACCOUNTANTS
(Formerly Ford, Rhodes, Parks & Co.)

10C, MIDDLETON ROW,
ROOM NO. - 6 & 7, 3RD FLOOR,
KOLKATA - 700 071

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AUDITORS' REPORT

We have audited the attached Balance Sheet of The Assemblies of God of North India as at 31st March, 2018 and also the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Assemblies of God of North India as at 31st March, 2018, and
- b) In the case of Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date; and
- c) In the case of Receipts & Payments Account of the amount received and paid during the year ended on that date.



Dated : 25th June, 2018.

for FORD RHODES PARKS & CO. LLP
Chartered Accountants
Registration No. 102860 W/W 100089

Siddhartha Gupta
Siddhartha Gupta
Partner
(Membership No. 308947)

THE ASSEMBLIES OF GOD OF NORTH INDIA
18, ROYD STREET, KOLKATA - 700016.
BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES		ASSETS	
ACCUMULATED FUND :		FIXED ASSETS :	
Balance as on 1st April, 2017	22,55,45,723.47	Per Schedule 'A'	19,38,78,041.59
Add : Capital Donation as per Schedule 'B'	95,03,508.00		
	<u>23,50,49,231.47</u>	CURRENT ASSETS :	
Less : Excess of Expenditure over Income		Subscription Outstanding :	
per Income and Expenditure Account		Individuals	20,12,540.00
		Churches	<u>6,13,660.00</u>
			26,26,200.00
CURRENT LIABILITIES :		Security Deposit	20,000.00
Outstanding Liabilities for Expenses :		TDS on F.D. Interest	<u>5,73,866.54</u>
Audit Fees	18,984.00		5,93,866.54
Subscription received in Advance :		Advance :	
Individuals	35,120.00	Calcutta Telephones	500.00
Churches	<u>9,610.00</u>	Mobilisation Advance - Bhatt Associates -	
		Construction of CLD	30,00,000.00
Security Deposits	12,65,339.28	Purchase of Land at Bhullar	<u>4,45,000.00</u>
Retention Money	78,267.00		
Cess	66,486.00	CLOSING BALANCES :	
		Cash in hand	1,759.46
Advance :		Cash at Bank :	
Sale of Land - Bero	9,00,000.00	With State Bank of India	
Sale of Land - Gumla	<u>9,50,000.00</u>	on Current Account	54,27,822.40
		Fixed Deposit with Standard Chartered Bank	5,65,992.00
		Fixed Deposit with HDFC Bank	<u>2,50,00,000.00</u>
		With Standard Chartered Bank	
		on Current Account	<u>31,68,395.07</u>
			3,41,63,968.93
		Rs.	<u>23,47,07,577.06</u>

Per our Report attached

for FORD RHODES PARKS & CO. LLP
Chartered Accountants
Registration No. 102860 W/W 100089

Siddhartha Gupta

Siddhartha Gupta
Partner

Membership No. 308947



10C, Middleton Row
Room No. - 6 & 7, 3rd Floor,
Kolkata - 700 071.

Dated : 25th June, 2018.

SCHEDULE - 'A'

THE ASSEMBLIES OF GOD OF NORTH INDIA

18, ROYD STREET, KOLKATA - 700016

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2018

PARTICULARS	ORIGINAL COST AS ON 1.4.2017	ADDITION DURING THE YEAR	TOTAL COST AS ON 31.03.2018	DEPRECIATION AS ON 01.04.2017	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2018	NET BOOK VALUE AS ON 31.03.2018
Land	13,63,34,353.38	36,50,000.00	13,99,84,353.38				13,99,84,353.38
Properties	5,40,000.00		5,40,000.00			5,40,000.00	-
Building	17,43,88,724.43	1,06,21,295.20	18,50,10,019.63	12,57,68,621.82	1,02,22,936.30	13,59,91,558.12	4,90,18,461.51
Motor Car	3,22,86,262.39		3,22,86,262.39	3,19,28,040.39	3,57,752.60	3,22,85,792.99	469.40
Scooter & Motor Cycle	56,49,219.59	2,61,481.00	59,10,700.59	48,44,425.39	2,66,753.80	51,11,179.19	7,99,521.40
Cycle	4,94,885.00		4,94,885.00	4,94,885.00		4,94,885.00	-
Furniture	65,21,131.86	30,000.00	65,51,131.86	31,99,709.96	4,91,716.50	36,91,426.46	28,59,705.40
Typewriter	38,750.00		38,750.00	38,750.00		38,750.00	-
T.V. Monitor & Video Player	65,945.00		65,945.00	62,385.00	445.00	62,830.00	3,115.00
Fans	8,010.00		8,010.00	8,010.00		8,010.00	-
Pump	91,298.00		91,298.00	91,298.00		91,298.00	-
Air Conditioner	21,68,109.38		21,68,109.38	20,10,751.18	41,656.20	20,52,407.38	1,15,702.00
Generator Sets	17,01,525.00		17,01,525.00	15,38,192.50	75,082.50	16,13,275.00	88,250.00
Cooking Range	45,288.00		45,288.00	45,288.00		45,288.00	-
Bulk Cooker	47,804.00		47,804.00	47,804.00		47,804.00	-
Water Cooler	61,642.00		61,642.00	61,642.00		61,642.00	-
Refrigerator	99,622.00		99,622.00	81,842.00	3,810.00	85,652.00	13,970.00
Fire Extinguisher	11,322.00		11,322.00	11,322.00		11,322.00	-
LPG Pipe Line	86,474.92		86,474.92	86,474.92		86,474.92	-
Laser Printer	26,143.00		26,143.00	23,443.00		26,143.00	-
Computer	14,95,719.00	39,450.00	15,35,169.00	13,40,279.20	2,700.00	15,11,499.00	23,670.00
Iron Safe	11,670.00		11,670.00	7,004.00	1,71,219.80	8,755.00	2,915.00
Musical Instrument	1,42,955.00		3,94,855.00	29,476.50	39,485.50	68,962.00	3,25,893.00
P.A. System	1,26,650.00	2,51,900.00	1,26,650.00	37,995.00	18,997.50	56,992.50	69,657.50
Attendance Machine	10,000.00		10,000.00	3,000.00	1,500.00	4,500.00	5,500.00
Inverters	1,26,400.00		1,26,400.00	37,920.00	18,960.00	56,880.00	69,520.00
Camera	1,88,345.00		1,88,345.00	43,003.50	28,251.75	71,255.25	1,17,089.75
Water Purifier	72,000.00		72,000.00	21,600.00	10,800.00	32,400.00	39,600.00
Sewing Machine	87,996.30		87,996.30	26,398.90	13,199.45	39,598.35	48,397.95
Electrical Fittings	1,82,610.00		1,82,610.00	54,783.00	27,391.50	82,174.50	1,00,435.50
Calculator	1,290.00		1,290.00	387.00	193.50	580.50	709.50
Projector	1,31,924.00	4,300.00	1,36,224.00	31,010.10	20,433.60	51,443.70	84,780.30
Utensils	11,500.00		11,500.00	3,450.00	1,725.00	5,175.00	6,325.00
Cattle & Livestock	1,00,000.00		1,00,000.00	-		-	1,00,000.00
Rs.	36,33,55,569.25	1,48,58,426.20	37,82,13,995.45	17,25,19,192.36	1,18,16,761.50	18,43,35,953.86	19,38,78,041.59



SCHEDULE - 'B'

THE ASSEMBLIES OF GOD OF NORTH INDIA
18, ROYD STREET, KOLKATA - 700016.
CAPITAL DONATION FOR THE YEAR 2017-2018

		\$	Rs.	Rs.
Delhi CBC Building	US \$	50,000.00	31,91,000.00	
CBC Delhi Architectural Drawing Fee	US \$	3,500.00	2,25,050.00	34,16,050.00

Local Donation :

Donation received for Land Purchase :

Tamil Dist. Council

7,00,000.00

Northern High Range Dist. Council

3,95,000.00

Donation received from Tamil District Council for

Ajmer Land, Rajasthan Purchase

30,00,000.00

Land Purchase Gaziabad

7,50,000.00

Donation received for Delhi CBC Building :

New Life AC Church, Hyderabad

10,00,000.00

A.G. Doha

2,00,000.00

Full Life AG

42,458.00

60,87,458.00

Rs. 95,03,508.00



1 of 3

EXPENDITURE

EXPENDITURE

INCOME

M.O. Charges	1,200.00	for AG Madhyagram	
Insurance - Cash in Transit	3,896.00		
Travelling Expenses	8,27,059.00	Membership Fees :	
Conveyance	15,289.00	Individuals	5,29,900.00
Printing & Stationery	27,447.00	Churches	4,03,740.00
Allowance	5,34,000.00		
Xerox Charges	2,563.00	Conference Registration Fees	38,000.00
Audit Fees	21,092.00	Credential Fees	1,700.00
Facilities	1,20,000.00	Youth Department of A.G.N.I.	55,444.00
Requirements	906.00	Women's Ministry	3,995.00
Miscellaneous Expenses	1,718.00	A.G.I. Sunday Offering	5,730.00
Allotment to Workers	27,600.00	Tithes & Offering	10,000.00
Medical Allowance	12,000.00	A.G.N.I. Sunday Offering	15,657.00
Courier Charges	13,934.00	Missions Fund	59,700.00
Telephone Charges	10,796.00	Conference - Donation	37,500.00
Appreciation	25,000.00	Conference Offerings	14,780.00
Legal Expenses	64,000.00	Donation	30,810.00
Registered Domain	3,835.00	Eastern District Council	13,77,734.00
Carrier Charges	2,04,834.00		
Upload Fees	45.00		
Refreshments	914.00		
Fellowship Card Fees	12,000.00		
Internet Charges	7,430.00		
Bhiwadi A.G. Church - Repairs & Renovation	80,000.00		
Registration Fees	375.00		
	25,81,681.95		
" Late Payment - Interest	90.00		
	5,06,66,061.12		
" Depreciation - As per Schedule 'A'		Excess of Expenditure over Income transferred to Balance Sheet	
			36,65,460.69
			Rs. 6,24,82,822.62

Per our Report attached

for FORD RHODES PARKS & CO. LLP

Chartered Accountants

Registration No. 102860 WW 100089

Siddhartha Gupta

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Partner

Membership No. 308947

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Room No. - 6 & 7, 3rd Floor,
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Dated : 25th June, 2018.



THE ASSEMBLIES OF GOD OF NORTH INDIA

18, ROYD STREET, KOLKATA - 700016.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPTS

To OPENING BALANCES :

Cash in hand :

Local 1,746.90
Foreign 1,086.56

Cash at Bank :

With State Bank of India 44,78,114.65
On Current Account 2,41,30,000.00

Fixed Deposit with Standard Chartered Bank 50,43,782.56
With Standard Chartered Bank - Current Account 3,36,51,897.21

FOREIGN DONATIONS :

Received from The General Council of The Assemblies of God, Springfield, Missouri, U.S.A. for :
International Correspondence Institute - New Delhi 1,000.00

New Delhi - LCA Child Care - Operational 1,200.00
NW District Min./Himachal 2,500.00
NW District Min./Haryana 4,678.00
Teen Challenge, New Delhi 18,700.00
Central Bible College - New Delhi 47,150.00
Faridabad Operational Funds 74,935.00
Carmel Child Care Development Centre 494.00
Delhi CBC/Koshy 12,000.00
Rajasthan Institute of Theology - Bible School 7,504.54
Carmel Child Care Development Centre - Donation SL 9,000.00
North West District Ministries 1,200.00
NW District Min./New Delhi 8,000.00
Faridabad - Patel Nagar School 4,120.00
Jeevan Chhaya - Jaipur (LCA) 15,960.00
Faridabad Karuna Children's Home 2,400.00
Patiala Bible College

A.G. Mission, Lucknow :
Lucknow Bible College 16,000.00
General Expenses 26,157.50
Bhimtal 33,000.00
Training Centre, Bhimtal 13,440.00

Others :

North India Bible Institute, Hardoi 17,100.00
EDC Field Work 20,400.00
Buntain Theological College 6,855.00

PAYMENTS

By The Assemblies of God of North India - Northern

Project, New Delhi :

International Correspondence Institute - New Delhi 64,235.00
New Delhi - LCA Child Care 78,80,040.06
Teen Challenge, New Delhi 3,00,284.46
Carmel Child Care Development Centre 48,10,492.80
Carmel Child Care Development Centre - Donation SL 4,81,490.40
Robert Jeyaraj 77,045.00
NW District Min./Himachal 77,045.00
NW District Min./New Delhi 77,045.00
Central Bible College - New Delhi 14,89,748.05
Delhi CBC/Koshy 31,720.11
General Superintendent's Travel 6,41,980.00

The Assemblies of God of North India - Rajasthan

Project :

Rajasthan Institute of Theology - Bible School 7,70,450.00
Rajasthan LCA 33,45,250.40
Rajasthan Church Planting 3,85,800.00
Jeevan Chhaya - Jaipur (LCA) 2,65,204.40
Jaipur Bible School 42,560.00
Rajnish Jacob - Administrative Costs 10,71,273.00
Rajnish Jacob District Council Expenses 51,280.00

The Assemblies of God of North India - Haryana

Project :

Faridabad Operational Funds 30,27,648.15
Faridabad - Patel Nagar School 5,12,000.00
Faridabad Karuna Children's Home 10,24,698.00
Faridabad KCH Educational Expenses 4,80,750.00
Faridabad Haryana Dist. Pastor's Children 18,99,587.20
Ivan Power 77,045.00
Ivan Power Travel 64,150.00
NW District Min./Haryana 1,60,527.00
Haryana District Children's Schooling 14,19,125.00

AGNI Jharkhand Projects :

AGNI Jharkhand Projects 12,03,696.00
Hesal Mercy Center Sponsorship 3,26,585.91

A.G. Mission, Lucknow :

General Expenses 16,79,414.29
Bhimtal 21,18,737.50
Training Centre, Bhimtal 8,62,903.99



RECEIPTS

PAYMENTS

Deepika Social Welfare Society	364.80	23,435.06	Others :	10,97,796.00
Ashagan/Hope Village Support	1,036.22	66,701.48	North India Bible Institute, Hardoi	9,23,088.00
Bettiah School & Orphanage	127.00	8,171.27	EDC Field Work	4,40,463.70
General Fund	4,500.00	2,88,918.75	Buntain Theological College	23,435.06
Delhi CBC Building	50,000.00	31,91,000.00	Deepika Social Welfare Society	8,171.27
Robert Jeyaraj	1,200.00	77,045.00	Bettiah School & Orphanage	17,62,020.31
Ivan Power	1,200.00	77,045.00	Conference/Seminar/Meeting Expenses	8,70,543.64
Faridabad KCH Educational Expenses	7,500.00	4,80,750.00	Clinics	3,64,800.00
CBC Graduation Expenses	1,500.00	96,250.00	House Churches	11,24,218.37
Rajasthan LCA	52,160.00	33,45,250.40	Pastor's Support	14,21,466.00
CBC Delhi Architectural Drawing Fee	3,500.00	2,25,050.00	Eastern District Council	2,98,515.00
Orphanage Ministry	3,799.99	2,43,334.23	Biosand Filters - Ranchi Project	28,100.00
Feeding Program/Medical Clinic	3,389.24	2,19,272.21	Leadership Training - Leaders in India	5,77,837.50
Jaipur Bible School	665.00	42,560.00	North West District Ministries	16,000.00
Ivan Power Travel	1,000.00	64,150.00	Belangi Sweing Center - Operational	58,500.00
Rajnish Jacob - Administrative Costs	16,680.00	10,71,273.00	Kutlu Pig Farm - Operational	65,000.00
Haryana District Children's Schooling	22,000.00	14,19,125.00	Patkapara Literacy Program	5,49,024.00
Pastor Lalu Varghese - Church Planting	4,560.00	2,93,971.80	Marcus Devashayam - Gujarat - Oral Learner	66,701.48
Rajnish Jacob District Council Expenses	800.00	51,280.00	Ashagan/Hope Village Support	96,250.00
Faridabad Haryana Dist. Pastor's Children	29,588.00	18,99,587.20	CBC Graduation Expenses	33,730.90
General Superintendent's Travel	10,000.00	6,41,980.00	Feeding Program/Medical Clinic	63,843.00
Rajasthan Church Planting	6,000.00	3,85,800.00	Purulia Farmland Maintenance - Legal Charges	43,822.00
	5,65,344.29		Purulia Farmland Maintenance - Security Service	12,000.00
			Assistance	27,490.00
Received Global Commission Partners, Inc, USA for :			School Fees	2,93,971.80
Pastor's Support	US \$	22,260.00	Pastor Lalu Varghese - Church Planting	2,48,673.00
School Fees	US \$	400.00	Banpur Mercy Center Sponsorship	2,71,000.00
			Hesal Mercy Center Sponsorship	20,000.00
Received from Mission of Mercy, India for :	INR		Donation	5,38,016.42
New Delhi - LCA Child Care - Operational	INR		The Assembly of God Church	20,000.00
AGNI Jharkhand Projects :			Membership Fees - Individuals	
Hesal Mercy Center Sponsorship		12,03,696.00		
		3,26,585.91	Administrative Expenses :	
			Bank Charges	25,344.57
Received from International Assembly of God, USA	US \$		Boarding & Lodging	2,23,490.38
for Pastor's Support			Professional Services	95,160.00
Received from Pentecostal Assemblies of Canada for :	CAN \$		Postage & Telegrams	5,879.00
General Fund			Repairs & Maintenance	1,94,349.00
			Food Expenses	19,526.00
Received from Ranjan Jesukar Manukumkar, Dubai	INR		M.O. Charges	1,200.00
for Pastor's Support			Insurance - Cash in Transit	3,896.00
Received from The Assembly of God Church, Kolkata for :			Travelling Expenses	8,27,059.00
Patkapara Literacy Programme			Conveyance	15,289.00
			Printing & Stationery	27,447.00
Received from Mission of Mercy, Canada for :			Allowance	5,34,000.00
Hesal Mercy Center Sponsorship			Xerox Charges	2,563.00
			Audit Fees	16,170.00
Income Tax Deducted at Source		1,31,553.00	Facilities	1,20,000.00
Income Tax - Interest		62,827.93	Requirements	906.00
			Miscellaneous Expenses	1,718.00
			Allotment to Workers	27,600.00



RECEIPTS

PAYMENTS

Foreign	701.56	1,759.46
Cash at Bank :		
With State Bank of India		
On Current Account	54,27,822.40	
Fixed Deposit with Standard Chartered Bank	5,65,992.00	
Fixed Deposit with HDFC Bank	2,50,00,000.00	
With Standard Chartered Bank		
on Current Account	31,68,395.07	3,41,62,209.47
	Rs. 13,32,07,718.21	Rs. 13,32,07,718.21

Rs. 13,32,07,718.21

Per our Report attached

for FORD RHODES PARKS & CO. LLP

Chartered Accountants

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Partner

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Dated : 25th June, 2018.



THE ASSEMBLIES OF GOD NORTH INDIA

SIGNIFICANT ACCOUNTING POLICIES

1. **System of Accounting :**
The accounts are prepared under the Historical Cost Convention on an Accrual Basis.
2. **Fixed Assets & Depreciation :**
Fixed Assets are taken at cost of Acquisition less Depreciation. Depreciation is provided on S.L.M at the rates determined by the Management in respect of various Fixed Assets.
3. **Foreign Currency :**
Donations received in foreign currency are accounted for at the rates at which these are credited by Bank.
4. Disclosure of Accounting Policies in respect of other matters are not applicable during the year under review.

