



**FORD RHODES PARKS & CO. LLP**  
**CHARTERED ACCOUNTANTS**  
(Formerly Ford, Rhodes, Parks & Co.)

10C, MIDDLETON ROW,  
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**INDEPENDENT AUDITOR'S REPORT**

**TO**

**The Members of "The Assemblies of God of North India"**

**Opinion**

We have audited the financial statements of "**The Assemblies of God of North India**", which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements of The Assemblies of God of North India give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs of The Assemblies of God of North India as at March 31, 2019, and **Deficit** (excess of Expenditure over Income) for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



A Partnership Firm with Registration No. : BA61078 converted into a Limited Liability Partnership (LLP) namely  
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990  
Also at : MUMBAI ★ BENGALURU ★ CHENNAI ★ HYDERABAD

### **Management's Responsibility for the Financial Statements**

The Assemblies of God of North India's Management is responsible for the preparation of the financial statements in accordance with accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the "The Assemblies of God of North India" ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Assemblies of God of North India management either intends to liquidate The Assemblies of God of North India or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Assemblies of God of North India's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**We Report that:**

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion, proper books of accounts have been kept by The Assemblies of God of North India, so far as it appears from our examination of those books.
- c. The Balance Sheet, Income & Expenditure Account and Receipts & Payment account, dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the Balance sheet, Income & Expenditure Account and Receipts & Payment Account comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

**For Ford Rhodes Parks & Co. LLP**

**Chartered Accountants**

**ICAI –Registration No: 102860W / W100089**

*Siddhartha Gupta*

**Siddhartha Gupta**

**Partner**

**Membership No: 308947**

Place: Kolkata

Date: 30.04.2019



THE ASSEMBLIES OF GOD OF NORTH INDIA  
18, ROYD STREET, KOLKATA - 700016.  
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	ASSETS
<u><b>ACCUMULATED FUND :</b></u>	
Balance as on 1st April, 2018	23,13,83,770.78
Add : Capital Donation as per Schedule 'B'	2,43,69,794.90
<u>Less : Excess of Expenditure over Income per Income and Expenditure Account</u>	<u>25,57,53,565.68</u>
	1,15,81,553.57
<u><b>CURRENT LIABILITIES :</b></u>	
<u>Outstanding Liabilities for Expenses :</u>	
Audit Fees	18,984.00
<u>Subscription received in Advance :</u>	
Individuals	50,740.00
Churches	<u>18,050.00</u>
	68,790.00
Security Deposits	18,57,977.19
Retention Money	78,267.00
Cess	66,486.00
<u>Advance :</u>	
Sale of Land - Bero	9,00,000.00
Sale of Land - Gumla	9,50,000.00
Sale of Land - Gumla	<u>2,97,760.00</u>
	42,38,264.19
<u><b>CLOSING BALANCES :</b></u>	
Cash in hand	21,607.74
Cash at Bank :	
With State Bank of India	21,28,509.66
On Current Account	25,00,000.00
Fixed Deposit with State Bank of India	5,65,992.00
Fixed Deposit with Standard Chartered Bank	1,59,60,640.97
Fixed Deposit with HDFC Bank	3,88,98,108.26
With Standard Chartered Bank	
on Current Account	
	<u>1,77,21,357.89</u>
	<u>Rs. 24,84,10,276.30</u>

  
**for FORD RHODES PARKS & CO. LLP**  
 Chartered Accountants  
 Registration No. 102860 W/W 100089  
  
 Siddhartha Gupta  
 Partner  
 Membership No. 308947

Rs. 24,84,10,276.30  
 Per our Report attached

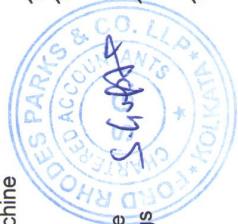
10C, Middleton Row  
 Room No. - 6 & 7, 3rd Floor,  
 Kolkata - 700 071.

Dated : 30th April, 2019.

SCHEDULE - 'A'

THE ASSEMBLIES OF GOD OF NORTH INDIA  
18, ROYD STREET, KOLKATA - 700016  
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2019

PARTICULARS	ORIGINAL COST AS ON 1.4.2018	ADDITION DURING THE YEAR	TOTAL COST AS ON 31.03.2019	DEPRECIATION AS ON 01.04.2018	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2019	NET BOOK VALUE AS ON 31.03.2019
Land	13,99,84,353.38	60,35,000.00	14,60,19,353.38	5,40,000.00	5,40,000.00	5,40,000.00	14,60,19,353.38
Properties	5,40,000.00		5,40,000.00				
Building	18,50,10,019.63	96,31,114.25	19,46,41,133.88	13,59,91,558.12	1,08,30,315.99	14,68,21,874.11	4,78,19,259.77
Motor Car	3,22,86,262.39	10,65,790.00	3,33,52,052.39	3,22,85,792.99	2,13,627.40	3,24,99,420.39	8,52,632.00
Scooter & Motor Cycle	59,10,700.59	59,10,700.59	51,11,179.19	2,66,752.20		53,77,931.39	5,32,769.20
Cycle	4,94,885.00		4,94,885.00			4,94,885.00	
Furniture	65,51,131.86	65,51,131.86	36,91,426.46	4,91,716.50	41,83,142.96	23,67,988.90	
Typewriter	38,750.00	38,750.00	38,750.00	38,750.00	38,750.00		
T.V. Monitor & Video Player	65,945.00		65,945.00	62,830.00	445.00	63,275.00	2,670.00
Fans	8,010.00		8,010.00	8,010.00		8,010.00	
Pump	91,298.00		91,298.00	91,298.00		91,298.00	
Air Conditioner	21,68,109.38	21,68,109.38	20,52,407.38	41,656.20		20,94,063.58	
Generator Sets	17,01,525.00	2,87,000.00	19,88,525.00	16,13,275.00	96,000.00	17,09,275.00	2,79,250.00
Cooking Range	45,288.00		45,288.00	45,288.00		45,288.00	
Bulk Cooker	47,804.00		47,804.00	47,804.00		47,804.00	
Water Cooler	61,642.00		61,642.00	61,642.00		61,642.00	
Refrigerator	99,622.00		99,622.00	85,652.00	3,810.00	89,462.00	
Fire Extinguisher	11,322.00		11,322.00	11,322.00		11,322.00	
LPG Pipe Line	86,474.92		86,474.92	86,474.92		86,474.92	
Laser Printer	26,143.00	81,400.00	1,07,543.00	26,143.00	32,560.00	58,703.00	48,840.00
Computer	15,35,169.00	15,35,169.00	15,11,499.00	15,11,499.00	15,780.00	15,27,279.00	7,890.00
Iron Safe	11,670.00		11,670.00	8,755.00	1,751.00	10,506.00	1,164.00
Musical Instrument	3,94,855.00		3,94,855.00	68,962.00	39,485.50	1,08,447.50	2,86,407.50
P.A. System	1,26,650.00		1,26,650.00	56,992.50	18,997.50	75,990.00	50,660.00
Attendance Machine	10,000.00		10,000.00	4,500.00	1,500.00	6,000.00	4,000.00
Inverters	1,26,400.00		1,26,400.00	56,880.00	18,960.00	75,840.00	50,560.00
Camera	1,88,345.00		1,88,345.00	71,255.25	28,251.75	99,507.00	88,838.00
Water Purifier	72,000.00		72,000.00	32,400.00	10,800.00	43,200.00	28,800.00
Sewing Machine	87,966.30		87,996.30	39,598.35	13,199.45	52,797.80	35,198.51
Electrical Fittings	1,82,610.00		1,82,610.00	82,174.50	27,391.50	1,09,566.00	73,044.00
Calculator	1,290.00		1,290.00	580.50	193.50	774.00	516.00
Projector	1,36,224.00		1,36,224.00	51,443.70	20,433.60	71,877.30	64,346.70
Utensils	11,500.00		11,500.00	5,175.00	1,725.00	6,900.00	4,600.00
Cattle & Livestock	1,00,000.00		1,00,000.00	-	20,000.00	20,000.00	80,000.00
<b>Rs.</b>	<b>Rs. 37,82,13,995.45</b>	<b>1,71,00,304.25</b>	<b>39,53,14,299.70</b>	<b>18,43,35,953.86</b>	<b>1,21,95,352.08</b>	<b>19,65,31,305.94</b>	<b>19,87,82,993.76</b>



SCHEDULE - 'B'

THE ASSEMBLIES OF GOD OF NORTH INDIA  
18, ROYD STREET, KOLKATA - 700016,  
CAPITAL DONATION FOR THE YEAR 2018-2019

	\$	Rs.	Rs.
<b>THE GENERAL COUNCIL OF THE ASSEMBLIES OF GOD, SPRINGFIELD, MISSOURI, U.S.A. :</b>			
Teen Challenge Building	US \$ 99,500.00	70,49,575.00	
Delhi CBC Building	US \$ 15,000.00	10,26,750.00	
MotorCycles & Scooters	US \$ 2,000.00	1,42,440.00	
Buntain Theological College - Motor Car	US \$ 5,893.94	<u>4,05,480.00</u>	<u>86,24,245.00</u>
Received from Mission of Mercy, Canada for :			
Bundu Community Hall, Jharkhand		14,16,000.00	
Chippadohor Community Hall, Jharkhand		14,16,000.00	
Majhatoli Community Hall		4,21,000.00	
Ghaghra School Accreditation		<u>22,94,770.00</u>	<u>55,47,770.00</u>
Received from Gateway International Mission Fund, USA for :			
Delhi CBC Building Project	US \$ 1,000.00		66,379.90
Received from Rekindle Ministries Inc for :			
Vehicle	US \$ 14,000.00		9,44,300.00
<b>Local Donation :</b>			
Donation received for Land Purchase :			
from Tamil Dist. Council for Land Purchase :			
Mungur Land Bihar		24,67,000.00	
Mungur Land Bihar Registration		4,75,000.00	
Ghaziabad Land		29,00,000.00	
Rajgangpur Odissa Land		<u>10,40,000.00</u>	<u>68,82,000.00</u>
Delhi CBC Building			23,05,100.00
		Rs. <u>2,43,69,794.90</u>	



**THE ASSEMBLIES OF GOD OF NORTH INDIA**

**18, ROYD STREET, KOLKATA - 700016**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

EXPENDITURE	INCOME
<b>To <u>OPERATIONAL EXPENSES</u>:</b>	<b>By <u>FOREIGN DONATIONS</u>:</b>
<b>The Assemblies of God of North India - Northern Project, New Delhi :</b>	Received from The General Council of The Assemblies of God, Springfield, Missouri, U.S.A. for :
New Delhi - LCA Child Care	83,819.00
Teen Challenge, New Delhi	1,67,638.00
Carmel Child Care Development Centre	3,15,528.70
Carmel Child Care Development Centre - Donation SL	44,29,082.40
Robert Jeyaraj	4,03,277.11
NW District Min./Himachal	1,52,124.00
NW District Min./Himachal	83,819.00
Central Bible College - New Delhi	14,65,410.83
Delhi CBC/Koshy	35,910.76
General Superintendent's Travel	6,98,890.00
	1,43,14,929.68
" The Assemblies of God of North India - Rajasthan Project :	
Rajasthan Institute of Theology - Bible School	16,79,200.00
Rajasthan LCA	25,45,439.60
Rajasthan Church Planting	3,97,200.00
Rajnish Jacob - Administrative Costs	6,16,806.00
	52,38,645.60
" The Assemblies of God of North India - Haryana Project :	
Fairidabad Operational Funds	33,47,903.90
Fairidabad Karuna Children's Home	12,40,572.70
Ivan Powar	83,819.00
NW District Min./Haryana	1,67,638.00
Haryana District Children's Schooling	8,22,431.16
	56,62,364.76
" AGNI Jharkhand Projects :	
AGNI Jharkhand Projects	5,41,860.00
Hesel Mercy Center Sponsorship	5,13,489.09
	10,55,349.09
" A.G. Mission, Lucknow :	
General Expenses	18,03,368.40
Bhimtal	26,66,022.50
Training Centre, Bhimtal	9,12,814.01
	53,82,204.91
" Others :	
North India Bible Institute, Hardoi	8,38,668.00
EDC Field Work	13,27,223.00
	3,24,27,681.06



EXPENDITURE	INCOME
Buntain Theological College Deepika SocieI Welfare Society Conference/Seminar/Meeting Expenses	4,97,468.05 25,480.98 27,79,244.00 <u>8,79,265.00</u>
Clinics	<u>22,093.50</u>
House Churches	46,611.00
Pastor's Support	" Received from Global Commission Partners, Inc, USA for : Pastor's Support School Fees
Biosand Filters - Ranchi Project	24,517.50
Leadership Training - Leaders in India	" Received from Mission of Mercy, India for : New Delhi - LCA Child Care - Operational
North West District Ministries	66,54,189.88
Meeting	" Received from International Assembly of God, USA for Pastor's Support
Project Rescue Delhi	6,87,055.00
Fairidabad Church Plant	" Received from Global Commission for : Pastor's Support Pastor's Support
Pastor's Children Education	7,32,648.00 <u>7,55,617.50</u>
Rajasthan District Leadership Training	14,88,265.50
Harvest Bible College Faridabad Graduation	
Pathakpara Literacy Program	
NW District Min/CBC Delhi	
Feeding Hesel,Bero,Govindpur and Sirka	27,47,540.54
Purulia Farmland Maintenance - Legal Charges	
Purulia Farmland Maintenance - Security Service	
School Fees	
Pastor Lalit Vaghese - Church Planting	
Rural Development Project	
Child Sponsorship	
CBC - Operational	
Membership Fees - Individuals	
House of Peace, Darjeeling	
School Support	
GMB	
Christmas Money	
" Transfer to A.G. Church	2,44,06,677.41
" Administrative Expenses :	27,47,540.54
Bank Charges	38,223.56
Boarding & Lodging	1,60,083.99
Professional Services	27,496.00
Postage & Telegrams	9,102.00
Repairs & Maintenance	2,48,156.00
Florist	7,150.00
Food Expenses	15,658.00
M.O. Charges	1,200.00
Insurance - Cash in Transit	5,026.00
Travelling Expenses	7,75,867.50
" Local Donation :	
Membership Fees :	
Individuals	5,60,300.00
Churches	4,81,920.00



EXPENDITURE	INCOME
Conveyance	26,181.00
Printing & Stationery	52,486.00
Allowance	2,85,000.00
Refreshments	2,271.00
Xerox Charges	2,651.00
Audit Fees	47,001.00
Requirements	1,780.00
Miscellaneous Expenses	660.06
Allotment to Workers	27,600.00
Telephone Charges	8,427.00
Appreciation	16,000.00
Legal Expenses	1,00,300.00
Registered Domain	3,835.00
Upload Fees	200.00
	<u>18,62,355.11</u>
" Income Tax Deducted at Source :	
Tax Deducted and Deposited	1,19,235.00
Eastern District Council	13,23,811.16
Central Bible College - New Delhi - Operational	3,26,749.20
Legal Expenses	75,000.00
Professional Services	22,840.00
Internet Charges	1,147.00
	<u>17,49,547.36</u>
" Depreciation - As per Schedule 'A'	
	1,21,95,352.08
Per our Report attached	
	<u>Rs. 7,47,34,201.54</u>
Excess of Expenditure over Income transferred to Balance Sheet	1,15,81,553.57
	<u>Rs. 7,47,34,201.54</u>



for FORD RHODES PARKS & CO. LLP  
 Chartered Accountants  
 Registration No. 102860 W/W 100089  
*Siddhartha Guptha*  
 Siddhartha Guptha  
 Partner  
 Membership No. 308947

10C, Middleton Row  
 Room No. - 6 & 7, 3rd Floor,  
 Kolkata - 700 071.

Dated : 30th April, 2019.

**THE ASSEMBLIES OF GOD OF NORTH INDIA**  
**18, ROYD STREET, KOLKATA - 700016.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

RECEIPTS	PAYMENTS
<b>To OPENING BALANCES :</b>	
<u>Cash in hand :</u>	
Local	1,057.90
Foreign	701.56
<u>Cash at Bank :</u>	1,759.46
With State Bank of India	54,27,822.40
On Current Account	5,65,992.00
Fixed Deposit with Standard Chartered Bank	2,50,00,000.00
Fixed Deposit with HDFC Bank	
With Standard Chartered Bank	
Bank - Current Account	
<b>" FOREIGN DONATIONS :</b>	
Received from The General Council of The Assemblies of God, Springfield, Missouri, U.S.A. for :	
NW District Min./Himachal	1,200.00
NW District Min./Haryana	2,400.00
Teen Challenge Building	99,500.00
Central Bible College - New Delhi	4,507.75
Fairidabad Operational Funds	20,200.00
Teen Challenge, New Delhi	14,10,754.00
Central Bible College - New Delhi	
Carmel Child Care Development Centre	
Delhi CBC/Koshy	
Rajasthan Institute of Theology - Bible School	
Carmel Child Care Development Centre - Donation SL	
North West District Ministries	
NW District Min./New Delhi	
Fairidabad Karuna Children's Home	
Patiala Bible College	
<u>A.G. Mission, Lucknow :</u>	
General Expenses	25,820.00
Bhimtal	13,080.46
Training Centre, Bhimtal	
Others :	
North India Bible Institute, Hardoi	14,400.00
EDC Field Work	20,400.00
Buntain Theological College - Motor Car	14,24,923.00
Buntain Theological College	
Deepika Social Welfare Society	
General Fund	
Delhi CBC Building	
Robert Jeayaraj	
Ivan Powar	
Rajasthan LCA	
<b>" The Assemblies of God of North India - Northern Project, New Delhi :</b>	
New Delhi - LCA Child Care	66,54,189.88
Teen Challenge, New Delhi	3,15,528.70
Carmel Child Care Development Centre - Donation SL	44,29,082.40
Carmel Child Care Development Centre - Donation SL	4,03,277.11
Robert Jeayaraj	1,52,124.00
NW District Min./Himachal	83,819.00
NW District Min./New Delhi	76,697.00
Central Bible College - New Delhi	14,65,410.83
Delhi CBC/Koshy	35,910.76
General Superintendent's Travel	6,98,890.00
<b>" The Assemblies of God of North India - Rajasthan Project :</b>	1,43,14,929.68
Rajasthan Institute of Theology - Bible School	16,79,200.00
Rajasthan LCA	25,45,435.60
Rajasthan Church Planting	3,97,200.00
Rajnish Jacob - Administrative Costs	6,16,806.00
<b>" The Assemblies of God of North India - Haryana Project :</b>	52,38,645.60
Faridabad Operational Funds	33,47,903.90
Faridabad Karuna Children's Home	12,40,572.70
Ivan Powar	83,819.00
NW District Min./Haryana	1,67,636.00
Haryana District Children's Schooling	8,22,431.16
<b>" AGNI Jharkhand Projects :</b>	56,62,364.76
AGNI Jharkhand Projects	5,41,860.00
Hesel Mercy Center Sponsorship	10,55,349.09
<b>" A.G. Mission, Lucknow :</b>	5,13,489.09
General Expenses	
Bhimtal	
Training Centre, Bhimtal	
<b>" Others :</b>	18,03,368.40
North India Bible Institute, Hardoi	26,66,022.50
EDC Field Work	9,12,814.01
Buntain Theological College	
Deepika Social Welfare Society	
General Fund	
Delhi CBC Building	
Robert Jeayaraj	
Ivan Powar	
Rajasthan LCA	



RECEIPTS	PAYMENTS
Feeding Program/Medical Clinic Rajnish Jacob - Administrative Costs Haryana District Children's Schooling Pastor Lalu Vaghese - Church Planting General Superintendent's Travel Motorcycles & Scooters Project Rescue Delhi Fardabad Church Plant Pastor's Children Education Rajasthan District Leadership Training Harvest Bible College Fardabad Graduation Rajasthan Church Planting	1,732.08 9,180.00 11,952.00 18,097.50 10,000.00 2,000.00 3,000.00 15,500.00 20,000.00 4,475.00 1,800.00 1,800.00 6,000.00
" Received Global Commission Partners, Inc, USA for : Pastor's Support School Fees	1,118,210.40 6,116,806.00 8,22,431.16 12,41,445.75 6,98,890.00 1,42,440.00 2,19,420.00 10,48,600.00 14,44,000.00 3,02,510.00 1,21,725.00 3,97,200.00
" Received from Mission of Mercy, India for : New Delhi - LCA Child Care - Operational	5,87,861.73
" Received from International Assembly of God, USA for Pastor's Support	350.00 330.00
" Received from Global Commission for : Pastor's Support Pastor's Support	24,517.50 22,093.50
" Received from Pentecostal Assemblies of Canada for : Donation	46,611.00
" Received from Mission of Mercy, Canada for : Administrative Expenses	37,813.66
" Received from Gateway International Mission Fund, USA for : Delhi CBC Building Project	1,000.00
" Received from Rekindle Ministries Inc for : Vehicle	14,000.00
" Received from Christian Life TV International, Canada for :	
Biosand Filters - Ranchi Project Leadership Training - Leaders in India North West District Ministries Meeting	18,51,618.80 50,000.00 5,99,690.42 62,224.13
Project Rescue Delhi Fardabad Church Plant Pastor's Children Education	2,19,420.00 10,48,600.00 14,67,200.00
Rajasthan District Leadership Training Harvest Bible College Fardabad Graduation	3,02,510.00 1,21,725.00
Patkpara Literacy Program NW District Min/CBC Delhi	40,000.00 7,122.00
Feeding Hesel,Bero,Govindpur and Sirka Purulia Farmland Maintenance - Legal Charges Purulia Farmland Maintenance - Security Service School Fees	3,37,919.72 6,600.00 99,765.00 22,093.50
Pastor Lalu Vaghese - Church Planting Rural Development Project Child Sponsorship CBC - Operational Membership Fees - Individuals House of Peace, Darjeeling School Support	12,41,445.75 2,32,650.00 86,13,541.88 1,04,309.00 20,000.00 56,000.00 1,53,501.00
GMB Christmas Money	29,321.12 2,44,06,677.41 2,06,046.41
" Transfer to A.G. Church	27,47,540.54
" Adminstrative Expenses :	27,47,540.54
Bank Charges Boarding & Lodging Professional Services Postage & Telegrams Repairs & Maintenance Florist Food Expenses M.O. Charges Insurance - Cash in Transit Travelling Expenses Conveyance Printing & Stationery Allowance	6,99,200.00 18,04,406.82 7,53,297.09 93,71,214.28 14,16,000.00 14,16,000.00 29,321.12 22,94,770.00 4,21,000.00 2,06,046.41
Refreshments Xerox Charges Audit Fees Requirements Miscellaneous Expenses Allotment to Workers Telephone Charges	52,486.00 2,271.00 2,651.00 47,001.00 1,780.00 660.06 27,600.00 8,427.00



RECEIPTS	PAYMENTS
House of Joy - Darjeeling	1,28,470.20
" Received from Sujo John Ministries Inc. for : School Support	4,81,724.74
" Received from Mukti Volunteer Village for Cornerstone : Rural Development Project	4,500.00
" Income Tax Deducted at Source	1,19,235.00
" Interest on Fixed Deposit	14,78,494.07
" <b>Security Deposit :</b> Ajo Construction - Bible College Jeevan Lal Shah - Gaur Building Project Lingaraj Furniture Wood Work - A.G. Mission Church A.B.M. Enterprises - A.G.Church, Raipur Bhatt Associates - CBC Building, New Delhi Bharat Bowei - A.G. Church Pendra Road,Bilaspur F.K. Builders - Bundu Community Hall,Ranchi F.K. Builders - Chippadohor Community Hall, Jharkhand	97,480.74 13,200.00 12,098.00 5,580.00 2,79,985.00 5,264.57 45,171.00 45,171.00
" <b>Local Donation :</b> Donation received for Land Purchase : from Tamil Dist. Council : Munger Land Bihar Munger Land Bihar Registration Ghazabad Land Raigangpur Odisha Land	24,67,000.00 4,75,000.00 29,00,000.00 10,40,000.00
<b>Membership Fees :</b> Individuals Churches	2,69,700.00 1,77,180.00
Conference Registration Fees Youth Department of A.G.N.I. Missions Fund Conference - Donation Conference Offerings Eastern District Council General Fund Delhi CBC Building	4,33,240.00 79,340.00 15,000.00 54,270.00 1,28,012.00 12,18,286.16 2,85,017.10 23,05,100.00
" Advance : Sale of Land - Gumla Ravinder Kaur	2,97,760.00 4,45,000.00
" <b>Security Deposit :</b> Bhatt Associates - CBC Building Bhatt Associates - CBC Building F.K. Builders - A.G. Church School, Hesal, Ranchi	1,13,599.00 50,000.00 11,947.00
" <b>CLOSING BALANCES :</b> Cash in hand : Local Foreign Cash at Bank : With State Bank of India On Current Account	805.74 20,802.00 21,607.74 21,28,509.66



RECEIPTS		PAYMENTS	
F.K. Builders - A.G. Church School, Hesal, Ranchi	42,100.60	Fixed Deposit with State Bank of India	25,00,000.00
F.K. Builders - A.G. Church School, Hesal, Ranchi	72,701.60	Fixed Deposit with Standard Chartered Bank	5,65,992.00
	2,90,348.20	Fixed Deposit with HDFC Bank	1,59,60,640.97
		With Standard Chartered Bank on Current Account	
			1,77,21,357.89
			3,88,76,500.52
			Rs. <u>12,26,28,120.31</u>

Per our Report attached

for FORD RHODES PARKS & CO. LLP

Chartered Accountants

Registration No. 102860 W/W 100089

*Siddhartha Gupta*

Partner

Membership No. 308947

10C, Middleton Row  
Room No. - 6 & 7, 3rd Floor,  
Kolkata - 700 071.

Dated : 30th April, 2019.



## THE ASSEMBLIES OF GOD NORTH INDIA

### SIGNIFICANT ACCOUNTING POLICIES

1. **System of Accounting :**

The accounts are prepared under the Historical Cost Convention on an Accrual Basis.

2. **Fixed Assets & Depreciation :**

Fixed Assets are taken at cost of Acquisition less Depreciation. Depreciation is provided on S.L.M at the rates determined by the Management in respect of various Fixed Assets.

3. **Foreign Currency :**

Donations received in foreign currency are accounted for at the rates at which these are credited by Bank.

4. Disclosure of Accounting Policies in respect of other matters are not applicable during the year under review.

